



Specialty Wealth & Financial's  
**Solutions Newsletter:**  
 Financial Planning, Insurance, and Investment Solutions  
*From the Ordinary to the Extraordinary*

Specialty Wealth & Financial Solutions Newsletter

June 2013

[www.SpecialtyWealth.com](http://www.SpecialtyWealth.com)

**Life Insurance**

What would happen if one of you were *out of the picture*?



We don't want to think about the possibility of experiencing a loss, such as the death of a spouse. Realistically, it can happen to anyone, at any time, and the best way to prepare for the possibility is to address it with a sound financial security plan.

If your spouse passed away suddenly, would you be able to continue the lifestyle to which you are accustomed? Would your children be able to continue their activities, sports interests, and post secondary education plans? Monthly expenses, such as household bills, debt repayment, and mortgages don't stop when your plans are interrupted. Would your family be able to cope with a sudden permanent loss in income? Where would the funds come from to continue on?

[Take another look at your entire financial security plan](#), and work with your financial security advisor to find out where the shortfalls would be, if the unexpected happened to your family.

**Investing**

Consolidating your investment statements without changing a thing



**QUADRUS**

Quadrus Investment Services Ltd.

Ron King, Investment Representative, Quadrus Investment Services Ltd.

Insurance products, including segregated fund policies are offered through Specialty Wealth & Financial Inc., and Ron King offers mutual funds through Quadrus Investment Services Ltd.

Over the years, you may have invested at a number of financial organizations, and were following the idea of "not putting all of your eggs in one basket", spreading out the risk across many different funds and institutions. However, the many statements can become difficult to keep track of, and staying organized can become a challenge in itself.

Quadrus Investment Services has now made it easy to consolidate all your statements, into a single one, without selling the investments, paying fees, tax, or filling out piles of paperwork. How does this help? Your investment representative can see the entire picture, so can better advise you of how to go forward with your goals and dreams. How easy could it be?

[Meet with us](#) to arrange one

statement to keep track of everything.

**Anything New you want to talk about?**



We offer a broad range of Insurance, Investment and Financial Planning products including:

- Life insurance
- Disability insurance
- Critical Illness Insurance
- Health and Dental
- Group Benefits
- Group Retirement Plans
- RRIFs, LIFs & Payout Annuities
- Business Protection
- Segregated Fund Policies
- RRSPs, RESPs, RDSPs



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## For Business

Can the boss take a vacation? How valuable are your key employees?



Your small business is going to have to live without you for awhile, if you are planning to take a vacation this summer. Hopefully, you have the kind of employees who are capable of handling everything in your absence, and make it possible for you to relax while you're away. Your key person is so valuable to the organization, it makes you wonder what would happen if you lost them. Would the business suffer financially? If you have that key person in your organization, you may want to explore 'Key Person Insurance'. Protect your business, and your vacation, and discover how life and disability insurance can work for your business.

Read more about key employee insurance at:  
[www.specialtywealth.com/articles](http://www.specialtywealth.com/articles)

## Financial Planning

If you have been appointed an executor, be aware of EAT changes in 2013



If you are the executor of an estate, you may be in for a longer, more involved job than you had planned. In January 2013, major changes to the probate process in Ontario came into effect.

For years, Ontario residents have been finding ways to plan in advance of the inevitable, Estate Administration Taxes, payable upon death. The revenue for the government had declined enough for a review, thus bringing about changes to how an estate is evaluated, and the length of time for an estate to close.

The responsibility of an estate trustee has just been turned up a notch, to be sure. What can an Estate Trustee do in advance?

The role of a financial security advisor is to take a look at the entire picture and identify areas where action may be taken to reduce probate costs with smart financial security planning strategies.

[Read the full article](#)

## In the Community

Notes from the Corner Office: How a Certified Financial Planner could have helped a family

Recently, while waiting for an appointment in a very busy public venue, I had the occasion to overhear a family discussing the problems that occurred after the death of their father. The couple, seniors themselves now, had been given, and too late it seems, the Power of Attorney for their father, and were now suffering the results of poor estate planning.

The father's assets, including volatile shares in the market, had been significantly reduced after the crash in 2008. Too ill to manage the rebalancing of his portfolio, the father became poorer as the years went on and his stocks did not improve in value. He lost over half of his original investment value over the years since 2008.

Other assets had no named beneficiaries, and so all went in to the estate probate process.

Monies that were needed for burial expenses, hiring an attorney, and all funds that should have been provided to the family outside of the life insurance were part of probate now.

[Read the full article: How a Certified Financial Planner could have helped this family](#)

## Contact Us



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